



New Jersey Schools Insurance Group
6000 Midlantic Drive, Suite 300 North
Mount Laurel, New Jersey 08054
www.njsig.org

BOARD OF TRUSTEES MEETING
Wednesday, March 17, 2021
6000 Midlantic Drive, Suite 300 North, Mount Laurel, NJ
Meeting 10:00 a.m.

MARCH AGENDA

PUBLIC SESSION

ITEM #

1. Call to Order

In accordance with the Sunshine Law and N.J.S.A. 10:4-10, due notice of all pending meetings was given to the *Atlantic City Press*, *Newark Star Ledger*, and *Trenton Times* on September 11, 2020. Copies of these notices are on file with the New Jersey Secretary of State.

2. Roll Call

Stephanie Brown, Ed.D.
James J. Jencarelli, Jr.
Irene Le Febvre

Joseph Meloche, Ed.D
Steven K. Robinson
Christopher Russo, Ed.D.

Josephine Sharpe
Dana Sullivan

3. Acceptance of the public and executive session minutes for January 13, 2021.

4. Public Participation - Opportunity for public to address the NJSIG Trustees regarding specific agenda items. Each person will have five minutes to speak.

5. Sub-fund Liaisons - Reports/Comments

6. Reports:

- A. Executive Director Report
- B. Accounting/Finance Report
- C. Safety & Risk Control/Client Relations Report

Jill Deitch
Michele Carosi
Debra Rice

- D. Underwriting Report
- E. Claims Report
- F. Information Technology Report

Claire King
 Sherwin Archibald
 Jeff Cook

7. Discussion Items:

- A. COVID-19 returns; update
- B. S3375: proposed bill re: medical treatment & WC claims
- C. Trustee nominations; Finance Committee nomination

Jill Deitch
 Jill Deitch
 Jill Deitch

8. Action Items:

- A. WTW Rate Level Analysis July 1, 2021 - 2022
 - 1. Presentation of analysis on retained risk/SIR
 - 2. Recommendations to the Board on retained risk/SIR (NJSIG No. 0321-1)
- B. Excess and reinsurance for the 2021-2022 policy year (NJSIG No. 0321-2)
- C. Contracting:
 - 1. Property, GL/AL field adjuster services (NJSIG No. 0321-3)
 - 2. Financial auditor (NJSIG No. 0321-4)
- D. Checking accounts & new claims ratification (NJSIG No. 0321-5)

Stacy Mina, WTW
 Jill Deitch
 Jill Deitch

Sherwin Archibald
 Michele Carosi
 Michele Carosi

9. New Business

10. Executive Session

EXECUTIVE SESSION

EXECUTIVE SESSION RESOLUTION

WHEREAS, N.J.S.A. 10:4-6 et. seq., (“the Open Public Meetings Act”), authorizes public entities to meet in executive session under certain circumstances; and

WHEREAS, the Open Public Meetings Act requires that the Group adopt a resolution at a public meeting to go into private session; now, therefore,

BE IT RESOLVED by the Board of Trustees of the New Jersey Schools Insurance Group that it is necessary to meet in executive session to discuss certain items involving:

- A. Litigation; and/or
- B. Matters involving attorney client privilege; and/or
- C. Matters involving pending contract negotiation; and/or
- D. Matters involving terms and conditions of employment of current public employee

BE IT FURTHER RESOLVED that any discussion held by the Board of Trustees which need not remain confidential will be made public as soon as feasible. The minutes of the executive session will not be disclosed until the need for confidentiality no longer exists.

FURTHER RESOLVED that the Board of Trustees will not return to open session to conduct business at the conclusion of the executive session.