



New Jersey Schools Insurance Group
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Board of Trustees Meeting of January 16, 2019 Executive Director's Report

New Jersey Schools Insurance Group project few activity changes mid-December to early January. With our member schools on holiday break, claims activity and other routine services are less in demand. The reduced demands provide a time for catching up, planning and training. This year NJSIG provided staff training for:

- Annual anti-harassment training by Archer;
- Staff training in office security for NJSIG employees;
- Staff training in the upgraded document management system.

NJSIG is also working on upcoming presentations for the NJSBA New Board Member Retreat in January, and the NJSBA Finance Seminar at Mercer County College in February. This is the third consecutive year NJSIG participated in the retreat, and the first year for the seminar. These events provide a unique opportunity to communicate directly with School Board Members and School Business Administrators from member and non-member districts regarding matters of importance in school risk management.

This is also the time of year NJSIG begins reinsurance negotiations for the policy period beginning July 1, 2019. December property reinsurance meetings in London were successful, and all indications lead us to believe we will again have a favorable outcome. Early meetings with School Board Legal Liability underwriters were also favorable, and all indications point to favorable expectations for the early February meetings with domestic carriers and Bermuda reinsurers. Although an intervening shock-loss can change these early expectations, NJSIG expects to present favorable and final results in March.

The insurance coverage for the NJSIG Board of Trustees and for our operations renews in January. Those renewals were completed with coverage and pricing as expiring.

Respectfully Submitted,

William Mayo

William Mayo, CPCU, ARM
Executive Director