



New Jersey Schools Insurance Group  
6000 Midlantic Drive, Suite 300 North  
Mount Laurel, New Jersey 08054  
[www.njsig.org](http://www.njsig.org)

**Board of Trustees Meeting of November 18, 2019**  
**Action Item**  
**Internet Auction Services**

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As a part of NJSIG's efforts to maintain compliance with the PSCL, NJSIG investigated participating in a State cooperative purchasing contract for the use of internet auctions to sell surplus property. As a result of this process, NJSIG determined that participation in State of New Jersey, cooperative purchasing contract number 19-GNSV1-00696, index number T2581, for "Auctioneering Services: Internet Auctions to Sell Surplus Property" through Municibid would be a cost effective way to sell surplus NJSIG property. Thus, it is proposed that NJSIG be authorized to participate in the above-referenced cooperative purchasing contract for the use of internet auctions to sell surplus property.

**Recommended Resolution:** to authorize NJSIG to participate in the above-referenced cooperative purchasing contract for the use of internet auctions to sell surplus property.

*William Mayo*

William Mayo, CPCU, ARM  
Executive Director



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**Resolution Authorizing the Execution of a  
Contract Pursuant to the Public School Contracts Law**

**WHEREAS**, the New Jersey Schools Insurance Group (“NJSIG”) is authorized by N.J.S.A. 18A:18B-1, et seq. to provide risk transfer mechanisms for its members;

**WHEREAS**, NJSIG on occasion has surplus property;

**WHEREAS**, NJSIG has determined that internet auctions to sell surplus property can be a cost-effective way to sell surplus NJSIG property;

**WHEREAS**, this service can be purchased through the State of New Jersey, cooperative purchasing contract number 19-GNSV1-00696, index number T2581, for “Auctioneering Services: Internet Auctions to Sell Surplus Property” through Municibid; and,

**WHEREAS**, the Public School Contracts Law, N.J.S.A. 18A:18A-10 allows for the purchase any goods or services pursuant to a contract for such goods or services entered into on behalf of the State by the Division of Purchase and Property;

**NOW THEREFORE, BE IT RESOLVED** that:

- 1) NJSIG authorizes the use of State of New Jersey, cooperative purchasing contract number 19-GNSV1-00696, index number T2581, for “Auctioneering Services: Internet Auctions to Sell Surplus Property” through Municibid;



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- 2) The Executive Director is hereby authorized to execute a contract and/or purchase orders as necessary with the above-referenced provider;
- 3) This designation is in accordance with the Public School Contracts Law, N.J.S.A. 18A:18A-1, et seq.;

I certify that the foregoing is a true copy of a Resolution passed by the New Jersey Schools Insurance Group at the meeting duly held on the 18<sup>th</sup> day of November, 2019.

New Jersey Schools Insurance Group

By: \_\_\_\_\_

Irene Le Febvre, Chairperson

Board Secretary  
Use Only

DATE:

MOVED BY:

SECONDED BY:

VOTE: