



1-888-NJ Pool 1

New Jersey Schools Insurance Group

6000 Midlantic Drive, Suite 300 North
Mount Laurel, New Jersey 08054
(609) 386-6060 • FAX (609) 386-8877
www.njsig.org

Board of Trustees Meeting of March 15, 2017

Action Item

Newspaper and Bid Threshold

As a public entity insurance group, NJSIG is required under N.J.A.C. 11:15-4.4 to comply with the Public School Contracts Law, N.J.S.A. 18A:18A-1, et seq. As a part of NJSIG's efforts to maintain compliance with the PSCL, it is required to designate an official newspaper for the publication of legal notices related to contracting. In addition, the PSCL allows the Board to authorize that all contracts that are in the aggregate less than fifteen percent of the bid threshold may be awarded by the purchasing agent without soliciting competitive quotations. These contracts would be awarded in accordance with "sound business practices" as defined by the Department of Community Affairs. Thus, it is proposed that the Board adopt this resolution.

Recommended Resolution: to approve the official newspaper of NJSIG for the publication of notices related to procurement is the Star-Ledger for the purposes of complying with N.J.S.A. 18A:18A-2(u); and, all contracts that are in the aggregate less than 15 percent of the bid threshold may be awarded by the purchasing agent without soliciting competitive quotations for the purposes of complying with N.J.S.A. 18A:18A-37(c).

William Mayo

William Mayo, CPCU, ARM
Executive Director



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Resolution Designating an Official Newspaper and Setting a Bid Threshold for Obtaining Competitive Quotations

WHEREAS, the New Jersey Schools Insurance Group (“NJSIG”) is authorized by N.J.S.A. 18A:18B-1, et seq. to provide insurance coverage for its members; and,

WHEREAS, NJSIG has a desire to acquire goods and services in accord with the tenets of the Public School Contracts Law, N.J.S.A. 18A:18A-3.

NOW THEREFORE, BE IT RESOLVED, on this 15th day of March, 2017 that:

- 1) The official newspaper of NJSIG for the publication of notices related to procurement is the Star-Ledger for the purposes of complying with N.J.S.A. 18A:18A-2(u); and,
- 2) All contracts that are in the aggregate less than 15 percent of the bid threshold may be awarded by the purchasing agent without soliciting competitive quotations for the purposes of complying with N.J.S.A. 18A:18A-37(c).

I certify that the foregoing is a true copy of a Resolution passed by the New Jersey Schools Insurance Group at the meeting duly held on the __15th day of March, 2017.



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By:

Irene Le Febvre, Chairperson

Board Secretary
Use Only

DATE:

MOVED BY:

SECONDED BY:

VOTE: