

New Jersey School Boards Association Insurance Group Board of Trustees Report November 28, 2012

Written as of November 14th, 2012

July 1st Activities:

1. All policies except for three have been reviewed. Two of the three have had draft copies reviewed and the final versions are in the works. The last policy should be finalized after some accounting issues are straightened out.
2. We are also working with the Group to provide updated exposure information to the markets on a quarterly basis.

Other Work:

1. The Coverage Committee postponed its next meeting until the 28th of November due to Hurricane Sandy.
2. Work has continued to finalize payments for Hurricane Irene with markets. Some turnover with reinsurers adjusters have led to frustrating delays. We hope that the majority of this will be resolved by the board meeting.
3. The majority of our time has been spent on Hurricane Sandy over the last two weeks. Reporting the claim to reinsurers and answering their questions has been a priority for Willis Pooling. Resolving coverage questions and issues has also been ongoing.
4. On November 7th, Phil Williams and I met with NJSBAIG management to lay out our 13-14 renewal strategy at the Group's office. This will guide our efforts heading into the renewal meetings with London underwriters next month as well as after the first of the year.
5. A meeting has been set for November 29th with HSB to review last year outcomes as well as discussing the 13-14 renewal.

Please feel free to let me know any questions that you may have in the interim.

Regards,

Dave Ritch
Executive Vice President
Practice Group Leader