



**New Jersey Schools Insurance Group
Board of Trustees Report
May 20, 2015**

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July 1st Renewal Work:

1. The Property was finalized at a \$100,000 less than was presented at the last board meeting.
2. The Errors and Omissions was finalized at a 25% increase for most accounts and a 30% increase for those accounts with over 100% loss ratios.
3. We have been in the process of binding all lines of business and reviewing those binders.

Other Work:

1. Worked with the Group to update the Coverage Overview.
2. Joanne Kirby, Michelle Sauls and I came to the Group's offices on the April 14. 15, 2015 to finalize all rates that were entered into the NavRisk rating system.
3. I also attended the meeting with all of the Group's brokers and agents where I presented all of the coverage changes for the upcoming 2015-2016 policy term.
4. We continue to finalize the Errors and Omissions claim handling and reporting details. I am hopeful that this will be finalized in the next two weeks.
5. As we have many new trustees, I'd like to offer to add you to our Catastrophe Briefing, Hurricane Tracking Advisory service. These are emails that are delivered to you which track all Atlantic storm systems. Just let me know and I will have you added.

Please feel free to let me know any questions that you may have in the interim.

Regards,

Dave Ritch
Executive Vice President
Practice Group Leader