



1-888-NJ Pool 1

New Jersey Schools Insurance Group

6000 Midlantic Drive Suite 300 North
Mount Laurel, New Jersey 08054
(609) 386-6060 • FAX (609) 386-8877
www.njsig.org

Board of Trustees Meeting of November 16, 2016 Human Resource Report

NJSIG will be transitioning to a new FSA provider effective January 1st. In order to be compliant with IRS regulations the following resolution needs to be acted upon.

Upon the direction of the Trustees and Bill, I will be meeting with the Staff to discuss the new options available from the provider Wage Works.

Should you have any questions regarding any of the above issues or any other of the Group's Human Resources matters I am always available.

Chai Respes

Chai Respes, Human Resource Manager



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Paychex Benefit Account Plan Termination Resolution

Pursuant to Article XI, Section 11.2 of the Section 125 Plan Basic Plan Document, and Article VI, Section 6.2 of the Plan Document, any termination of the Plan must be evidenced by a written instrument duly executed by an officer of the Group.

By the action of the Board of Trustees of New Jersey Schools Insurance Group, the following resolutions were duly adopted.

November 16, 2016

WHEREAS, the Board of Trustees of this New Jersey Schools Insurance Group has considered the salient features of the company's existing employee benefit plan(s):

a. Flexible Spending Account

Whereas, the Board of Trustees intends to terminate the *New Jersey Schools Insurance Group FSA Plan*

THEREFORE, IT IS RESOLVED, that the Board of Trustees of this New Jersey Schools Insurance Group hereby terminates the Plan(s) designated above and do(es) hereby authorizes the New Jersey Schools Insurance Group Plan Administrator to execute all documents necessary to terminate the selected Plan(s); and it is

FURTHER RESOLVED, that Paychex will no longer be the Plan Service Provider; and it is

FURTHER RESOLVED, that the Plan shall be terminated as of December 31st, 2016.

IN WITNESS WHEREOF, I have executed this Resolution this date of November 16th, 2016 Participants will have 90 days following the date of termination of the Flexible Spending Account or Health Reimbursement Arrangement in order to submit for reimbursement of any qualifying expense incurred prior to the date of termination. In the event the Participant does not submit for reimbursement of an incurred qualifying expense within the 90-day period following Plan termination, the Participant shall not be reimbursed for such expenses.

Irene Le Febvre, NJSIG Chairperson