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New Jersey Schools Insurance Group

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Board of Trustees Meeting of March 15, 2017

Discussion Item

Contracting

As a part of the New Jersey School Insurance Group's ("NJSIG") efforts to maintain compliance with the Public School Contracts Law ("PSCL"), NJSIG has:

1. drafted and proposed a new procurement policy for adoption by the Board;
2. adopted a new procurement and contracting manual;
3. retained a qualified purchasing agent;
4. conducting manager training on procurement compliance; and,
5. conducted six "fair and open" requests for qualifications for professional services.

This compliance effort has also involved the passage of several resolutions by the Board to address some of the requirements of the PSCL. As pre-existing contracts expire, NJSIG intends to bring each contractual arrangement into compliance with the PSCL. This will be an ongoing process, and because there are approximately fifty-seven categories of goods and services currently being utilized by NJSIG, it is anticipated that this transitional compliance period will last approximately one year.

William Mayo

William Mayo, CPCU, ARM
Executive Director