



New Jersey Schools Insurance Group
6000 Midlantic Drive, Suite 300 North
Mount Laurel, New Jersey 08054
(609) 386-6060 • FAX (609) 386-8877
www.njsig.org

**Resolution Authorizing the Execution of a
Contract Pursuant to the Public School Contracts Law**

WHEREAS, the New Jersey Schools Insurance Group (“NJSIG”) is authorized by N.J.S.A. 18A:18B-1, et seq. to provide insurance coverage for its members;

WHEREAS, NJSIG requires sub-fund administration services for the North Jersey Educational Insurance Fund (NJEIF) sub-fund;

WHEREAS, NJSIG has engaged in a fair and open competitive contracting process, pursuant to which proposals were solicited; and,

WHEREAS, an evaluation committee was convened by NJSIG and has evaluated all proposals submitted.

NOW THEREFORE, BE IT RESOLVED, on this 29th day of November, 2017 that:

- 1) NJSIG rejects all proposals for sub-fund administration services for the North Jersey Educational Insurance Fund (NJEIF) sub-fund;
- 2) NJSIG rejects all proposals submitted for because the lowest bid substantially exceeds NJSIG’s cost estimates for the services;
- 3) The Executive Director is hereby directed to reissue the request for proposals for sub-fund administration services for the North Jersey Educational Insurance Fund (NJEIF) sub-fund;



New Jersey Schools Insurance Group
6000 Midlantic Drive, Suite 300 North
Mount Laurel, New Jersey 08054
(609) 386-6060 • FAX (609) 386-8877
www.njsig.org

**Resolution Authorizing the Execution of a
Contract Pursuant to the Public School Contracts Law**

- 4) This rejection is in accordance with the Public School Contracts Law, N.J.S.A.
18A:18A-1, et seq.;

I certify that the foregoing is a true copy of a Resolution passed by the New Jersey Schools Insurance Group at the meeting duly held on the 29th day of November, 2017.

New Jersey Schools Insurance Group

By: _____
Irene Le Febvre, Chairperson

Board Secretary
Use Only

DATE:

MOVED BY:

SECONDED BY:

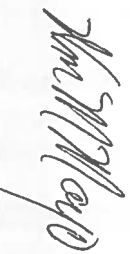
VOTE:

New Jersey Schools Insurance Group - RFP Evaluation - U-2017-0002 - NJEIF

Organization Name	Average				
Regional Risk Managers, LLC	45.00	Recommend rejecting all proposals due to cost			

New Jersey Schools Insurance Group - RFP Evaluation - U-2017-0002 - NJEIF

Organization Name	Technical Criteria (30)	Management Criteria (40)	Cost Criteria (30)	Total	
Regional Risk Managers, LLC	0	0	0	0	Recommend rejecting all proposals due to cost




New Jersey Schools Insurance Group - RFP Evaluation - U-2017-0002 - NJEIF

Organization Name	Technical Criteria (30)	Management Criteria (40)	Cost Criteria (30)	Total	
Regional Risk Managers, LLC	20	30	10	60	Recommend rejecting all proposals due to cost

*Kelly Machu
11/15/17*

New Jersey Schools Insurance Group - RFP Evaluation - U-2017-0002 - NJEIF

Organization Name	Technical Criteria (30)	Management Criteria (40)	Cost Criteria (30)	Total	
Regional Risk Managers, LLC	20	30	25	75	Recommend rejecting all proposals due to cost



 Evaluation Completed by: Ritcha

11-17-17