



New Jersey Schools Insurance Group
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Board of Trustees Meeting of November 18, 2019
Discussion Item
2015 Pension & DCRP Withholdings

In 2015, an amount was withheld from the Executive Director's wages for PERS and DCRP contributions in excess of that which was actually required to be remitted to the Division of Pensions and Benefits on his behalf for this purpose. This error was discovered during a routine reconciliation of the NJ PERS – DCRP payable account (general ledger account #2302). In order to correct this error, these erroneously withheld wages – in the amount of \$1,393.00 – will be released to the Executive Director in the November 30, 2019 pay period.

Michele Carosi
Chief Financial Officer