



**New Jersey Schools Insurance Group  
Board of Trustees Report  
June 17, 2015**

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**July 1<sup>st</sup> Renewal Work:**

1. We continue to finalize the binding of all lines of business and reviewing those binders.

**Other Work:**

1. We finalized pricing and renewal quoting terms on the Group's Crime Policy which was effective 6-1-15 for \$19,920. This policy provides \$10 million limit for Employee Dishonesty; Forgery or Alteration; Money inside and out; Computer Fraud; and Funds Transfer Fraud. All of these coverages have a \$50,000 deductible.
2. We also finalized pricing and renewal terms for the Beazley's Breach Response coverage effective 6-12-15. This policy provides \$5 million in coverage for liability; defense; fines; expenses involved in a data breach. It also provides Notification services for up to 2 million individuals and expense involved in notification of individuals affected by a data breach. Annual premium is \$40,411.
3. We have continued to work with the wholesaler and underwriter to clarify terms for the upcoming transfer of claims administration on the School Board Legal Liability program.

Please feel free to let me know any questions that you may have in the interim.

Regards,

Dave Ritch  
Executive Vice President  
Practice Group Leader

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