Board of Trustees Meeting of March 20, 2019
Underwriting Report

We are pleased to announce the promotion of Amber Fooder from Underwriting Assistant to Certificate Processor. Amber's varied administrative and technical skills have been a major asset to the Department and we wish her continued success in her new position. In order to provide better certificate of insurance processing service to the members, the Underwriting Assistant position has been replaced with an additional Certificate Processor position. We are also pleased to welcome Lindsay Blumenfeld, who transferred from the NJSIG Claims Department to fill the third Certificate Processor position.

Additionally, we have added an Actuarial Analyst position to the Underwriting Department. We welcome Leslie McMahon, who comes to NJSIG after more than 15 years as an Actuarial Analyst with Maiden Re, a property and casualty reinsurance company. We are excited about the addition of Leslie to our staff and expect her vast experience to be beneficial to all NJSIG Departments.

All 19-20 Workers' Compensation Experience Modifiers were calculated and delivered to the respective NJSIG brokers by February 15th and the 19-20 Renewal Applications and Schedules were updated and delivered by March 1st. We have already received approximately 20 member renewal submissions.

Members from the NJSIG Underwriting, Accounting, Information Technology and Legal Departments will meet with our partners from Willis Pooling on April 3rd to review and confirm the final rates to be utilized in the NavRisk underwriting software system. The new rates and underwriting software will then be thoroughly tested for accuracy by the Underwriters prior to the release of the first renewal quote. We expect to begin releasing renewal quotes on or about April 15th.

Respectfully submitted,

Claire A. King, JD, AIC
Interim Underwriting Manager