



New Jersey Schools Insurance Group  
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## **Board of Trustees Meeting of January 15, 2020 Underwriting Report**

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Underwriting is in the process of updating the NavRisk policy database in preparation for the upcoming renewal season. This includes the computation of each member's 2020-2021 Workers' Compensation experience modifier. We expect to have these computations and analyses completed and released to the membership by February 15<sup>th</sup>.

We recently received property appraisal reports from CBIZ Valuation Group for the 70 members in the 19-20 cycle (new appraisals are conducted every four years for all members with property coverage). The underwriters will review, compare and update the new appraisal data in NavRisk and consult with respective members' brokers in preparation for their 20-21 property policy renewal.

Members in the ERIC West and MOCSSIF sub-funds will be coming out of their three-year NJSIG commitments in 2020-2021. NJSIG began receiving the requisite notice letters from members that wish to consider alternative insurance options for the 7/1/20 renewal term.

NJSIG is seeing mixed results at the six-month mark with regards to environmental and cyber liability losses. Environmental losses are down substantially as compared to 18-19; however, cyber liability losses are trending less favorably thus far.

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