



New Jersey Schools Insurance Group
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Board of Trustees Meeting of November 18, 2020 Underwriting Report

The NJSIG Underwriting Department has been working with the Willis Towers Watson actuaries on providing the necessary underwriting data for the 2021-2022 rate study. We have also been working with Willis Pooling on gathering updated exposure, financial and other NJSIG program information for presentation to the 2021-2022 reinsurance markets this winter.

The NJSIG underwriters continue to work with the IT Department on the design, testing and implementation of several NavRisk software enhancements in preparation for the 2021-2022 renewal season.

We have begun to receive and process the 1st adjustment reinsurance invoices and policy endorsements from the 48 reinsurance carriers on the 2020-2021 NJSIG program. Each invoice is thoroughly reviewed for accuracy prior to approval by the Underwriting Manager and payment by the Accounting Department.

The underwriters continue to monitor the 2020-2021 member property appraisal cycle. The most recent status report provided by CBIZ on 11/9/20 indicates 34 of the 47 member appraisals included in this cycle are in progress and we are still on target to receive completed appraisal reports sometime in December.

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Underwriting Manager