



New Jersey Schools Insurance Group
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Board of Trustees Meeting of March 17, 2021 Underwriting Report

All 2021-2022 Workers' Compensation Experience Modifiers were calculated and delivered to the respective NJSIG brokers by February 1st.

The 2021-2022 Renewal Applications and Schedules were updated and delivered to all NJSIG brokers the week of March 1st. The new applications are also available for download on the NJSIG website. Approximately 25 member renewal submissions have been received to date.

Underwriting continues to work diligently with the NJSIG IT and Accounting departments on the testing and implementation of several NavRisk software enhancements in preparation for the 2021-2022 renewal season. Many other internal underwriting tools, forms and quality control checklists are currently being updated, tested and implemented in preparation for the upcoming renewal.

I continue to actively participate along with Executive Director Jill Deitch and other members of the NJSIG management team in numerous property and casualty reinsurer meetings facilitated by Willis Pooling.

Members from the NJSIG Underwriting, Accounting, Information Technology and Legal Departments will meet with Willis Pooling during the first week in April to review and confirm the final rates to be utilized in the NavRisk underwriting software system. The new rates and underwriting software will then be thoroughly tested for accuracy by the underwriters prior to the release of the first renewal quote. NJSIG expects to begin releasing renewal quotes on or about April 15th.

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