



New Jersey Schools Insurance Group
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Board of Trustees Meeting of October 14, 2020 Underwriting Report

The NJSIG management team will be meeting with Willis Pooling later this month to discuss renewal strategy for the 2021-2022 program year. Several virtual meetings have been scheduled with reinsurers in late fall.

We have been exploring with our actuaries and Willis Pooling the possibility of including Electronic Data Processing (EDP) coverage within the property coverage form beginning in 2021-2022. EDP coverage is currently a stand-alone coverage with an additional premium charge. Combining the EDP coverage form with property coverage form will likely result in lower costs to the members for EDP coverage and help streamline the package renewal application process.

The underwriting certificate processors, along with members of the NJSIG administrative staff, have recently begun a long-term project involving the scanning of historical NJSIG underwriting files (2008 and prior), which are currently stored at an off-site document storage facility. The goal is to make these historical underwriting documents more easily accessible by storing them in NJSIG's ImageRight paperless document management system. An additional benefit will be the eventual elimination of annual off-site storage fees.

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