



New Jersey Schools Insurance Group

6000 Midlantic Drive, Suite 300 North
Mount Laurel, New Jersey 08054
(609) 386-6060 • FAX (609) 386-8877
www.njsig.org

Resolution Authorizing the Execution of a Contract Pursuant to the Public School Contracts Law

WHEREAS, the New Jersey Schools Insurance Group (“NJSIG”) is authorized by N.J.S.A. 18A:18B-1, et seq. to provide insurance coverage for its members;

WHEREAS, NJSIG requires sub-fund administration services for the Educational Risk & Insurance Consortium - North (ERIC North) sub-fund;

WHEREAS, NJSIG has engaged in a fair and open competitive contracting process, pursuant to which proposals were solicited; and,

WHEREAS, an evaluation committee was convened by NJSIG and has evaluated all proposals submitted.

NOW THEREFORE, BE IT RESOLVED THAT:

- 1) NJSIG awards the contract for sub-fund administration services for the Educational Risk & Insurance Consortium - North (ERIC North) sub-fund to Arthur J. Gallagher & Co. Risk Management Services, Inc. for a duration of three years, with an option to extend for two additional one-year terms;
- 2) NJSIG awards the contract to this provider based on technical criteria, management criteria and cost criteria;



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- 3) The Executive Director is hereby authorized to execute a contract with the above-referenced provider;
- 4) This designation is in accordance with the Public School Contracts Law, N.J.S.A. 18A:18A-1, et seq.;
- 5) A notice of this action shall be published once in the official newspaper designated by NJSIG, and is on file and available for public inspection at the office of NJSIG.

I certify that the foregoing is a true copy of a Resolution passed by the New Jersey Schools Insurance Group at the meeting duly held on the 23th day of January, 2018.



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By: Irene M Le Febvre
Irene Le Febvre, Chairperson

Board Secretary
Use Only

DATE: *January 23, 2018*

MOVED BY: *Robison*

SECONDED BY: *Russo*

VOTE: *Conroy, Fenculli, Le Febvre, Melode, Robison, Russo*