



## New Jersey Schools Insurance Group

450 Veterans Drive  
Burlington, New Jersey 08016  
(609) 386-6060 • FAX (609) 386-8877  
[www.njsig.org](http://www.njsig.org)

### Board of Trustees Meeting of June 17, 2015 Executive Director's Report

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The transition from E&O carrier XL to QBE has been a focus of interdepartmental work. XL advised the Group that they will exercise a contractual right to assume control of 300 open E&O claims occurring on or before 7/1/15. The Claims Department is working with the involved parties to assure an orderly transition and continuity of service to the members. The XL contract was referred to Archer & Greiner for their advice on the Group's termination rights and obligations under the XL contract.

Trustee Antony Trongone has accepted a Superintendent position with a non-member school district and has resigned from the NJSIG Board of Trustees effective May 21, 2015. I sent a letter and the current regional member district list to Rich Bozza at NJASA seeking Trustee nominations.

NJSIG participated in three sub fund training days this month. Judge Calderone has been present at each of the meetings and has been widely introduced, and very well received. He has presented workers' compensation sessions, and is working with Loss Control on specific requested projects.

The revised 2015-2016 Plan of Risk Management and the 2015-2016 Budget, when approved, will be submitted to New Jersey Department of Banking and Insurance for approval.

Lease agreements and a lease extension agreement for the data recovery center are under legal review for presentation to the Trustees for execution. The process is reaching critical time constraints to accomplish the fiber optic connections and fit-out plans for an orderly move.

*William Mayo*

William Mayo, CPCU, ARM  
Executive Director



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June 15, 2015

Mr. Richard G. Bozza, Executive Director  
New Jersey Association of School Administrators  
920 West State Street  
Trenton, NJ 08618-5328

Dear Mr. Bozza,

Please provide a nomination from the southern part of the state. The initial term will be from 7/1/15 to 6/30/18. NJASA

The nomination should be made to William M. Mayo, CPCU, ARM, Executive Director, NJSIG. Please include the nominee's resume and their most recent school ethics act financial disclosure statement. Please provide your nomination as soon as possible. We'd like to contact the nominee and explain the duties of the position.

I look forward to receiving your nomination. Please contact me if you have any questions.

Sincerely,

*William Mayo*

William Mayo, CPCU, ARM  
Executive Director