



New Jersey Schools Insurance Group
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Board of Trustees Meeting of October 18, 2023 Underwriting Report

All 2023-2024 policy documents have been delivered to the membership.

The 2023-2024 member property appraisal cycle is moving along on schedule and we appreciate the ongoing responsiveness and cooperation of the affected members and their brokers with regard to the scheduling process.

NJSIG's equipment breakdown coverage carrier, Chubb, continues conducting jurisdictional inspections of member pressure retaining objects in compliance with the requirements of the State of New Jersey's Bureau of Boiler and Pressure Vessel Compliance. Chubb Risk Engineering Services is responsible for completing the inspections within 30 days of the certificate expiration date. To request a boiler inspection at a location, please email NJBoilers@chubb.com. Chubb will respond within 24 hours providing the contact information of the Chubb Risk Engineer assigned to the member. Additional information regarding the Chubb boiler inspection program can be found on the NJSIG website.

The Willis Towers Watson actuaries have begun the 2024-2025 rate analysis for the lines of coverage for which NJSIG retains risk. NJSIG's Actuarial Analyst, along with the Accounting and IT Departments, are assisting with the process by providing the necessary member exposure, contribution and loss data.

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Underwriting Manager