



New Jersey Schools Insurance Group
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Board of Trustees Meeting of November 16, 2022

Executive Director Report

We met with the Alliant team this week to strategize and prepare for the 23/24 renewal. We are traveling to London to meet with both incumbent and new reinsurance markets on the property line of coverage in the beginning of December. I will report back what we learn about the state of the property reinsurance market at our January meeting.

NJSIG participated in New Jersey School Board Association's annual Workshop in Atlantic City from October 25-26, 2022. We hosted a credited presentation titled: *Knowing Your Ethical Obligations and Avoiding Complaints* that was presented by Sherwin Archibald and Rita Barone, Esq. (Flanagan, Barone & O'Brien LLC). This course was approved for 1 QPA credit as well as .5 BMA credit. The session was very popular: 203 board members, business administrators, assistant administrators, and superintendents attended the presentation. We received great feedback from attendees and requests to take the presentation on the road! We have reached out to the New Jersey Association of School Business Officials (NJASBO) to see if we can do this same presentation for their annual conference.

Our loss control team and vendors continue to prioritize risk management in our member school buildings. Since July 1, 2022, NJSIG has completed 74 building inspections and 81 playground inspections. There are currently 30 building inspections in progress and 18 playground inspections in progress. We continue to offer services to our members to reduce the dangers associated with driving; we have had 343 member employees complete NJSIG's defensive driving course. We also provided Crisis Prevention Verbal De-escalation training to 26 member employees.

Michele Carosi and I met with Wilmington Trust at the beginning of the year to get an update on NJSIG's investment plan. A representative from Wilmington Trust will be participating at today's Board meeting to discuss NJSIG's current portfolio and the current state of the market.

Representatives from Bowman & Company, LLP are also participating at today's Board meeting to present the draft of NJSIG's Report on Audit of Financial Statements for the Fiscal Years Ended June 30, 2022 and 2021. Once adopted, the final version of this report will be filed with DOBI pursuant to N.J.S.A. 18A:18B-4(a)(8).

Our long-standing Trustee and Vice Chairperson Dana Sullivan is retiring from her position as Business Administrator of Westfield Public Schools at the end of this year. Her term as an NJSIG Trustee expires on June 30, 2025. I want to thank Dana for her years of service to NJSIG and her invaluable input and oversight – we wish her good luck in her retirement. With Dana's retirement, I have reached out to the NJASBO and received information about a nomination from South Jersey to fill the vacancy, as we currently have an open position in the south. I am also still awaiting a nomination from the NJSBA for a nominee to fill Josephine Sharpe's position on the Board. I will invite the nominees to join us at the January meeting.

Respectfully submitted,

Jill Deitch, Esq.
Executive Director
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