



June 6, 2022

Ms. Carolina Chong  
Insurance Examiner  
New Jersey Department of Banking and Insurance  
Insurance Division – Office of Solvency Regulation  
P.O. BOX 325  
Trenton, NJ 08625

Dear Ms. Chong:

The enclosed Statement of Actuarial Opinion dated June 6, 2022, relates to the 2022/23 fund year budgeted loss and allocated loss adjustment expenses of the New Jersey Schools Insurance Group (NJSIG).

This opinion is rendered for the sole purpose of regulatory review by the State of New Jersey. Publication in any other manner or use for any other purpose is prohibited without our prior written consent. A report supporting our findings has been provided to NJSIG. The report may contain workpapers, trade secrets and confidential information of NJSIG and WTW and as such is not intended to be subject to disclosure requirements under any Freedom of Information Act or similar laws.

Please feel free to contact me with any further questions.

Sincerely,

Ann M. Conway, FCAS, MAAA, CERA  
Managing Director

Enclosures

cc: Jill Deitch – NJSIG  
Michele Carosi – NJSIG  
Stephen Tucker – NJSIG  
Beth Ferlicchi – NJSIG

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Managing Director

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