



New Jersey Schools Insurance Group
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Board of Trustees Meeting of October 20, 2021 Underwriting Report

All 2021-2022 policy documents have been delivered to the membership except for the cyber liability and supplemental indemnity policy forms, which have not yet been issued by the respective carriers. It is not uncommon in insurance pooling for carriers to issue policy documentation well beyond the renewal date. Nonetheless, we are persistently pursuing the outstanding policy documents and will deliver them to the membership as soon as they are received.

The 2021 member property appraisal cycle is moving along on schedule and we appreciate the ongoing responsiveness and cooperation of the affected members and their brokers with regard to the scheduling process.

The Willis Towers Watson actuaries have begun their annual rate analysis for the lines of coverage for which NJSIG retains risk. The NJSIG Underwriting Department, along with the Accounting and IT Departments, are assisting with the process by providing the necessary member exposure, contribution and loss data.

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Underwriting Manager