



New Jersey Schools Insurance Group
6000 Midlantic Drive, Suite 300 North
Mount Laurel, New Jersey 08054
www.njsig.org

BOARD OF TRUSTEES MEETING
Wednesday, March 23, 2022
6000 Midlantic Drive, Suite 300 North, Mount Laurel, NJ
Meeting 10:00 a.m.

MARCH AGENDA

PUBLIC SESSION

ITEM #

1. Call to Order

In accordance with the Sunshine Law and N.J.S.A. 10:4-10, due notice of all pending meetings was given to the *Atlantic City Press*, *Newark Star Ledger*, and *Trenton Times* on November 30, 2021. Copies of these notices are on file with the New Jersey Secretary of State.

2. Roll Call

Stephanie Brown, Ed.D.	Damaris Gurowsky	Christopher Russo, Ed.D
Richard J. Casey	Irene LeFebvre	Josephine Sharpe
Christopher Carrubba	Joseph Meloche, Ed.D.	Dana Sullivan

3. Acceptance of the public session minutes for January 26, 2022.

4. Public Participation - Opportunity for public to address the NJSIG Trustees regarding specific agenda items. Each person will have five minutes to speak.

5. Sub-fund Liaisons - Reports/Comments

6. Reports:

- A. Executive Director Report
- B. Accounting/Finance Report
- C. Underwriting Report

Jill Deitch
Michele Carosi
Claire King

- D. Claims Report
- E. Information Technology Report

Sherwin Archibald
Jeff Cook

7. Discussion Items:

- A. COVID-19 returns; update
- B. Trustee terms and committees

Jill Deitch
Jill Deitch

8. Action Items:

- A. WTW general rate level analysis July 1, 2022 - 2023
 - 1. Presentation of analysis on retained risk/SIR
 - 2. Recommendations to the Board on retained risk/SIR (NJSIG No. 0322-01)
- B. Excess and reinsurance for the 2022-2023 policy year (NJSIG No. 0322-02)
- C. NJSIG holiday policy – first reading (NJSIG No. 0322-03)
- D. NJSIG sick policy – first reading (NJSIG No. 0322-04)
- E. Sponsorship, NJSBA Workshop 2022 Oct. 24-26 (NJSIG No. 0322-05)
- F. Contracting: Financial auditor (NJSIG No. 0322-06)
- G. Checking accounts & new claims ratification (NJSIG No. 0322-07)
- H. WTW cyber rate level analysis July 1, 2022 - 2023
 - 1. Presentation of analysis on retained risk/SIR
 - 2. Recommendations to the Board on retained risk/SIR (NJSIG No. 0322-08)

Stacy Mina, WTW
Jill Deitch

Jill Deitch

Stephen Tucker

Stephen Tucker

Jill Deitch

Michele Carosi

Michele Carosi

Stacy Mina, WTW
Jill Deitch

9. New Business

10. Closed (executive) Session

EXECUTIVE SESSION

EXECUTIVE SESSION RESOLUTION

WHEREAS, N.J.S.A. 10:4-6 et. seq., (“the Open Public Meetings Act”), authorizes public entities to meet in executive session under certain circumstances; and

WHEREAS, the Open Public Meetings Act requires that the Group adopt a resolution at a public meeting to go into private session; now, therefore,

BE IT RESOLVED by the Board of Trustees of the New Jersey Schools Insurance Group that it is necessary to meet in executive session to discuss certain items involving:

- A. Pending or anticipated litigation or contract negotiation other than in subsection b.(4) herein in which the public body is, or may become, a party, or matters falling within the attorney-client privilege, to the extent that confidentiality is required in order for the attorney to exercise his ethical duties as a lawyer; and,
- B. Tactics and techniques utilized in protecting the safety and property of the public, provided that their disclosure could impair that protection, or investigations of violations or possible violations of the law;

BE IT FURTHER RESOLVED that any discussion held by the Board of Trustees which need not remain confidential will be made public as soon as feasible. The minutes of the executive session will not be disclosed until the need for confidentiality no longer exists.

FURTHER RESOLVED that the Board of Trustees will not return to open session to conduct business at the conclusion of the executive session.